

## EVALUATION OF MIS-STATEMENT IDENTIFIED DURING the Audit

Objective → Effect of Identified Mis-statement.  
 → Effect of Uncorrected Mis-statement.

## ACCUMULATION OF IDENTIFIED MIS-STATEMENT & AUDIT CONSIDERATION.

- Determine Effect on Audit as per SA 320
- NATURE OF IDENTIFIED MIS-statement + Possibility of Mis-statement in other Account.
- Perform Additional Audit Procedure, if Not possible Qualify the opinion

જાણતી મિલ્લતે વર યે નામ જરૂર ને: (Must do when Identified Mis-statement)

- Communicate 
 Mgt.  
 TCWA
- Evaluation of Effect of Uncorrected Mis-statement.
- Correction of Mis-statement
- WR
- Documentation.

## General Exam Question.

1 → Source of Mis-statement

